

The Nomination Committee's proposal to the extraordinary general meeting in Airthings ASA

The nomination committee in Airthings ASA (AIRX) consists of the following members:

- Magnus Nordseth (Chair)
- Erlend Bolle
- Oskar Bakkevig

Since the annual general meeting in May 2025, the nomination committee has received input and held meetings with some of the largest investors in the company who has been looking to make changes to the board composition.

The nomination committee's decisions on proposed candidates to the board have been unanimous.

Election of shareholder elected members of the board

When developing its proposal, the nomination committee prioritized ensuring that the Airthings board remains diverse and encompasses a broad range of relevant skills and experience, while placing particular emphasis on input from shareholders whose collective feedback has consistently called for stronger shareholder representation on the board.

The committee recommends keeping the current number of external board members for the upcoming term.

The nomination committee believes that the proposed changes will ensure the board continues to represent all shareholders effectively and meet the company's requirements for expertise, capacity, and diversity. The proposal also complies with the Oslo Stock Exchange's requirements and the Norwegian Code of Practice for Corporate Governance regarding board member independence. It recommends that the annual general meeting approve the following resolution:

«The following persons are nominated to the board up to the next annual general meeting in 2026:

Chair: Geir Førre (re-elected)

Geir (Norwegian) has been part of Airthings' board since 2015. He represents the largest shareholder of Airthings through Firda AS, which holds 57,213,289 shares.

Professional career:

Geir is Managing Partner at Firda, a privately held investment company investing in Norwegian technology companies. Previously he was the founder and CEO of Chipcon which was acquired by Texas Instruments and then founder and CEO of Energy Micro which was acquired by Silicon Laboratories.

Board positions:

Geir is a board member of Monil AS and the Chair of Proxflyer AS and Hystar AS, all being part of Firda's investment portfolio

Education:

Geir holds a MSc in Electronics from the Norwegian University of Science and Technology (NTNU).

Member: Øystein Dahl Hem (re-elected)

Øystein (Norwegian) has been part of Airthings' board since May 2025. He holds 0 shares.

Professional career:

Øystein is CFO at Pexip ASA. Prior to joining Pexip, he held various positions at Telenor and also has experience as a consultant in McKinsey & Company.

Board positions:
None

Education:
Øystein holds a MSc in Industrial Engineering and Finance from the Norwegian University of Science and Technology (NTNU).

Member: Lauga Oskarsdottir (new)

Lauga (Norwegian) is proposed to join the board of Airthings. She holds 0 shares.

Professional career:
Lauga is a partner at Firda. Prior to joining Firda, she led the incubator at StartupLab and was a co-founder and CEO of United Influencers.

Board positions:
Lauga is a board member at Zerolytics, a company in the Firda portfolio.

Education:
Lauga holds a Bachelor in International Business Management from Berkeley College.

Member: Øyvind Birkenes (new)

Øyvind (Norwegian) is proposed to join the board of Airthings. He holds 95,294 shares.

Professional career:
Øyvind is EVP at Nordic Semiconductor where he leads their long range business. He was the CEO of Airthings from 2015 to 2024, and prior to that held various leadership roles in Texas Instruments.

Board positions:
None

Education:
Øyvind holds a MSc in Electrical Engineering from the University of Minnesota.

Member: Lene Fjellheim (new)

Lene (Norwegian) is proposed to join the board of Airthings. She holds 5,800,364 shares through Rabakken Invest AS.

Professional career:
Lene is the Founder and CEO at Coachteam, and has worked extensively with leadership development over the last 20+ years.

Board positions:
Lene is a board member of Coachteam AS.

Education:
Lene holds a bachelor degree from BI Norwegian Business School."